



**INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT GOWA MAKASSAR TOURISM DEVELOPMENT, Tbk**

Hereby, PT GOWA MAKASSAR TOURISM DEVELOPMENT, Tbk (hereinafter referred to as the "**Company**") invites the Company's Shareholders and/or their proxies to attend the Annual General Meeting of Shareholders ("**Meeting**"), which will be held on :

- Day / Date : Friday, 14 June 2024
- Time : 09.00 Central Indonesian Time (08.00 Western Indonesia Time) – finish
- Venue : Hotel Claro, Jalan Andi Pangerang Pettarani No. 3, Makassar

Meeting Agenda and Explanation :

1. **Approval of the Annual Report of the Company including the Board of Commissioners' Supervisory Duties Report as well as Ratification of the Financial Statements of the Company for the Financial Year Ended on 31 December 2023.**

Explanation:

In accordance with the provisions of Article 11 paragraph (4) of the Company's Articles of Association and Article 69 paragraph (1) of Law no. 40 of 2007 concerning Limited Liability Companies ("UUPT"), approval of the Annual Report, including ratification of the Financial Report and Report on the Supervisory Duties of the Board of Commissioners is carried out by the Meeting

In this agenda item, the Company will explain the main points of the Company's Annual Report and Financial Report for the financial year ending 31 December 2023, including the submission of the Board of Commissioners' Supervisory Duties Report.

2. **Allocation of the Company's net profit for the Financial Year Ended on 31 December 2023.**

Explanation:

In accordance with the provisions of Article 71 of the Company Law and Article 11 paragraph (4) of the Company's Articles of Association, in the event that there is a net profit of the Company for the financial year ending 31 December 2023, its use will be determine by Meeting.

3. **Appointment of a Public Accounting Firm and/or Public Accountant to audit the Company's Financial Reports for the Financial Year ending 31 December 2024 including audits of other Financial Reports required by the Company.**

Explanation:

Pay attention to the provisions of Article 11 of the Company's Articles of Association and Article 3 of the Financial Services Authority ("**OJK**") Regulation No. 9 of 2023 concerning the Use of Public Accountant Services and Public Accounting Firms in Financial Services Activities, as well as the Board of Commissioners' proposal, taking into account recommendations from the Company's Audit Committee, that the appointment of a Public Accountant and/or Public Accounting Firm which will provide audit services for the Company's Annual Financial Report be approved by Meeting.

4. Determination of Remuneration for the Board of Commissioners and/or Board of Directors of the Company for the Year of 2024.

Explanation:

Pay attention to the provisions of Article 15 paragraph (7) and Article 18 paragraph (8) of the Company's Articles of Association, that members of the Board of Directors and/or members of the Board of Commissioners are given a salary along with other facilities and allowances, the amount and type of which is determined by the Meeting taking into account the applicable laws and regulations.

5. Changes of and/or restatement of the composition of members of the Board of Directors and/or the Board of Commissioners of the Company.

Explanation:

Based on the provisions of Article 15 paragraph (3) and Article 18 paragraph (5) of the Company's Articles of Association, Article 94 and Article 111 of the Company Law, as well as Article 3 and Article 23 of OJK Regulation No. 33/POJK.04/2014 concerning Directors and Board of Commissioners of Issuers or Public Companies.

Notes :

1. The invitation to this meeting is to comply with the provisions of Article 12 paragraph (5) of the Company's Articles of Association and Article 17 of Financial Services Authority Regulation No. 15/2020 concerning Planning and Implementation of the General Meeting of Shareholders ("**POJK No. 15/2020**").
2. This invitation to the Meeting is an official invitation for Shareholders to attend the Meeting, the Company does not send a separate invitation letter to Shareholders.
3. Shareholders who are entitled to attend or be represented at the Meeting are:
 - a. For Company shares that have not been placed in Collective Custody at PT Kustodian Sentral Efek Indonesia ("KSEI")
Shareholders or legal proxies of the Company's Shareholders whose names are recorded in the Company's Register of Shareholders at the close of trading of the Company's shares on the Indonesia Stock Exchange on 21 May 2024 until 16:15 WIT or 17.15 WITA;
 - b. For Company shares held in KSEI Collective Custody:
Shareholders or Shareholders' proxies whose names are registered with the account holder or custodian bank at KSEI at the close of trading of the Company's shares at the Indonesian Stock Exchange on 21 May 2024 until 16:15 WIB or 17.15 WITA;
KSEI securities account holders in KSEI Collective Custody are required to provide the List of Shareholders they manage to KSEI to obtain Written Confirmation for the Meeting ("**KTUR**").
4. Whereas based on Article 27 POJK no. 15/2020, the Company strongly urges Shareholders to authorize their presence by granting electronic power of attorney ("**e-Proxy**") to an independent representative from the Securities Administration Bureau appointed by the Company, namely PT Sharestar Indonesia ("**BAE**"). Shareholders who have given power of attorney to BAE, can participate in the implementation of the Meeting via electronic means which will be provided by KSEI which can be accessed via the eASY.KSEI application facility.
5. Shareholders are advised to pay attention to the Meeting Rules and Regulations which are available on the Company's website.
6. For The Shareholders who attend the Meeting in person/physically, they are kindly requested to bring and hand it over to BAE officers, at the time of registration:

- a. For individual Shareholders, they are required to bring a photocopy of their Resident Identity Card (KTP) or other form of identification;
 - b. For The Shareholders in the form of legal entities such as limited liability companies, cooperatives, foundations or pension funds, are required to bring a photocopy of their National Identity Card (KTP) or other form of identification, a photocopy of the latest Articles of Association, and a deed containing the latest management composition, and must be accompanied by copy of approval/notification/ratification (as applicable) from the authorized official or agency; And
 - c. Shareholders in KSEI Collective Custody are required to bring a Written Confirmation Letter for the Meeting ("**KTUR**") which can be obtained through Exchange Members or Custodian Banks.
7. By referring to the provisions in Financial Services Authority Regulation no. 16/POJK.04/2020 concerning Electronic General Meeting of Shareholders of Public Companies, the Company will facilitate the holding of the Meeting as follows:
- a. Mechanism for Granting Power of Attorney
 - i. The Company urges Shareholders in KSEI Collective Custody to provide an e-Proxy to the representative appointed by BAE in the eASY.KSEI application found on the Securities Ownership Reference/Akses.KSEI website (<https://akses.ksei.co.id>) and participate in providing voting rights electronically (e-Voting);
 - ii. In addition to providing the e-Proxy above, Shareholders can download the Power of Attorney form which is available on the Company's website. The original power of attorney must be delivered in person or by registered letter to BAE;
 - iii. Further information regarding guidelines for providing e-Proxy can be seen on the KSEI website (<https://www.ksei.co.id/data/download-data-and-user-guide>) with the title eASY.KSEI Guide - Shareholders.
 - b. Shareholders or their proxies who attend the Meeting are required to comply with all procedures, policies and other arrangements determined by the Company and the management/manager of the building where the Meeting will be held.
8. Shareholders who are unable to attend can be represented by their legal proxy by bringing a valid power of attorney or by filling out an electronic power of attorney via the eASY.KSEI application facility. Members of the Board of Directors, members of the Board of Commissioners and employees of the Company may act as proxies for the Company's Shareholders at this Meeting, however the votes they cast are not taken into account in the voting.
9. Meeting agenda materials are available and can be accessed and downloaded on the Company's website and/or the KSEI Access website (eASY.KSEI application facility) from the date of the Invitation until the date of the Meeting.
10. To facilitate the organization and orderliness of the Meeting, Shareholders or their Proxies are kindly requested to be present at the Meeting venue no later than 30 (thirty) minutes before the Meeting starts.
11. If there are changes and/or additional information regarding the procedures for holding the Meeting in connection with the latest conditions and developments which have not been conveyed through this Invitation, they will then be announced on the KSEI website/eASY.KSEI application and the Company's website.

Makassar, 22 May 2024

Board of Directors

PT Gowa Makassar Tourism Development, Tbk